

PRESS RELEASE

Australia and New Zealand Banking Group (ANZ) to join the Covered Bond Label and deepen integration in the Region

Brussels, 7 December 2022 - For immediate release

The **Covered Bond Label Foundation** (<u>CBLF</u>) is pleased to announce the further development of its coverage in the Asia-Pacific Region with the membership of <u>Australia and New Zealand Banking Group</u> (ANZ).

The Covered Bond Label now covers a total of **125** issuers and **164** cover pools in **24** jurisdictions. The growing interest of covered bonds issuers in the Label, particularly in Australia, is clear recognition of the value and relevance of the quality standards set and delivered by the Initiative, in full compliance with LCR requirements.

Commenting on this development, Luca Bertalot, Covered Bond Label Foundation Administrator, said:

"It is with great pleasure that we welcome ANZ as the latest issuer to join the Covered Bond Label family. The steady expansion of the Covered Bond Label in the Asia-Pacific Region illustrates once again the global commitment of core covered bond market participants to transparency through the implementation of the Harmonised Transparency Template (HTT). It furthermore underlines the important role that the Covered Bond Label has in driving markets and best practices' convergence."

Commenting on this John Needhamat, Head of Capital & Secured Funding at ANZ, stated:

"ANZ is very pleased to join the Covered Bond Label which further demonstrates ANZ's commitment to satisfying investors requirements for enhanced transparency and comparability within the Covered Bond Label HTT reporting framework"

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with the Covered Bond Label Convention and disclose their data by publishing the Harmonised Transparency Template (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.



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Notes to the Editor:

- 1. The Covered Bond Label Foundation (CBLF) was established in 2012 by the European Mortgage Federation European Covered Bond Council (EMF-ECBC). The Covered Bond Label website became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 125 issuers disclosing information on 164 labelled cover pools across 24 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,300 covered bonds, amounting to a total face value of around 2.1 trillion EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
- Established in 1967, the European Mortgage Federation (EMF) is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around EUR 8.3 trillion at the end of 2021. As of December 2022, the EMF has 14 members across 12 EU Member States as well as a number of observer members.
- 3. In 2004 the EMF founded the European Covered Bond Council (ECBC), a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of December 2022, the ECBC has 120 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.9 trillion at the end of 2021.
- 4. For the latest updates from the EMF-ECBC, follow us on <u>Twitter</u>, <u>LinkedIn</u> and <u>YouTube</u> or visit the EMF-ECBC <u>website</u>.