



PRESS RELEASE

Barclays Bank UK PLC joins the Covered Bond Label

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [Barclays Bank UK PLC](#) is the latest issuer to join the Label, expanding its presence in the United Kingdom.

The Covered Bond Label now covers a total of **129** issuers and **170** cover pools in **24** jurisdictions.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

“We are pleased to announce Barclays Bank UK PLC adoption of the Covered Bond Label. The Covered Bond Label continues to provide an important and far-reaching response to the market's need for transparency and standardised data disclosure. The HTT also emphasises the Covered Bond Label's critical role as the industry standard at global level for quality and a valuable data source, facilitating regulatory and investor due diligence.”

Commenting on this, **Fiona Chan, Head of Principal Funding and Securitisation** at Barclays Bank UK PLC, stated:

“We are delighted to be part of this initiative to promote greater transparency and improving access to standardized information for investors, regulators and other market participants”

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors, and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at www.coveredbondlabel.com.

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Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council (**EMF-ECBC**). The Covered Bond Label [website](#) became fully operational on the 1st of January 2013, with the first Labels being effective since then. The website features the Harmonised Transparency Template (HTT), published by 129 issuers disclosing information on 170 labelled cover pools across 24 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,490 covered bonds, amounting to a total face value of around 2.05 trillion EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).
2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around 8.3 trillion EUR at the end of 2021 (EU27 + UK). As of June 2023, the EMF has 14 members across 12 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of June 2023, the ECBC has over 121 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.9 trillion at the end of 2021.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the [EMF-ECBC](#).