

## PRESS RELEASE

### The Covered Bond Label increases its presence in Germany with Hamburg Commercial Bank AG joining

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The **Covered Bond Label Foundation (CBLF)** is pleased to announce that [Hamburg Commercial Bank AG](#) has joined the Covered Bond Label, which now counts a total of **119** issuers and **152** cover pools.

Commenting on this development, **Luca Bertalot**, Covered Bond Label Foundation Administrator, said:

*"With the approaching 8 July deadline for the transposition of the Covered Bond Directive into national legislation, we are delighted to welcome two covered bond programmes from Hamburg Commercial Bank to the Covered Bond Label Community.*

*With around EUR 2tn of covered bonds registered on the Label website, the value of the Label is once again confirmed as a quality benchmark for investors, providing detailed information on liabilities, cover assets, Harmonised Transparency Template (HTT) and legislative information, country-by-country, issuer-by-issuer, thereby facilitating investors' due diligence."*

The Covered Bond Label is a quality label, the purpose of which is to highlight the security and quality of covered bonds to investors and to further enhance recognition of and trust in the covered bond asset class.

The Covered Bond Label is open to all covered bond programmes that are compliant with [the Covered Bond Label Convention](#) and disclose their data by publishing the [Harmonised Transparency Template](#) (HTT). More information on all labelled issuers and the Label itself can be found on the Covered Bond Label website at [www.coveredbondlabel.com](http://www.coveredbondlabel.com).

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#### Notes to the Editor:

1. The **Covered Bond Label Foundation (CBLF)** was established in 2012 by the European Mortgage Federation - European Covered Bond Council ([EMF-ECBC](#)). The Covered Bond Label [website](#) became fully operational on the 1<sup>st</sup> of January 2013, with the first Labels being effective since then. The website

features the Harmonised Transparency Template (HTT) and 23 National Transparency Templates, published by 119 issuers disclosing information on 152 labelled cover pools across 23 jurisdictions. The Covered Bond Label website currently provides issuance data on 5,300 covered bonds, amounting to a total face value of around 2.0 trillion EUR, out of which over 3,000 covered bonds already include information on the Liquidity Coverage Requirement (LCR).

2. Established in 1967, the **European Mortgage Federation (EMF)** is the voice of the European mortgage industry, representing the interests of mortgage lenders and covered bond issuers at European level. The EMF provides data and information on European mortgage markets, which were worth around EUR 8.1 trillion at the end of 2020. As of May 2022, the EMF has 14 members across 12 EU Member States as well as a number of observer members.
3. In 2004 the EMF founded the **European Covered Bond Council (ECBC)**, a platform bringing together covered bond issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. As of May 2022, the ECBC has 125 members across more than 30 active covered bond jurisdictions and many different market segments. ECBC members represent over 95% of covered bonds outstanding, which were worth over EUR 2.9 trillion at the end of 2020.
4. For the latest updates from the EMF-ECBC, follow us on [Twitter](#), [LinkedIn](#) and [YouTube](#) or visit the [EMF-ECBC](#).